

CASSOLI ANNOUNCES THE ACQUISITION OF NEMA AUTOMAZIONE SRL

"We are pleased to announce that as of today we can now offer complete turnkey solutions from primary packaging to the end of the line"

The CASSOLI group has now acquired in addition to its existing Ecocap's and CPS Company a 70% share of Nema Automazione, a local production company that manufactures packaging and end-of-line machines. The remaining 30% share will remain in the hands of Mr Masetti.

The aim of anticipating and satisfying the needs of the packaging market with revolutionary and counter-current technologies has animated the Cassoli family since 1964.

The same reasoning leads to the acquisition of **NEMA** with which the Cassoli group can now extend its offer of supplying complete turnkey solutions from primary packaging to palletization.

The Cassoli Group is comprised by the **CPS Company**, known in the packaging sector for its original solutions for the "Home Care" and "Personal Care" products and for **ECOCAP'S** it operates in the "beverage" sector with complete protection systems for canned drinks thanks to the application of "TopSyl®".

NEMA integrates the current CPS Company automation offer with end-of-line systems up to the palletization of products for the "Consumer" and "Away-From-Home" markets.

What distinguishes the Cassoli Group is the respect for the history and the different strengths that characterize the individual companies, relevant aspects for bringing value and operating synergistically according to different product and market policies and strategies.

"The synergy between CPS and NEMA has been evident for a long time. In fact, NEMA was born from the existing collaboration with the previous company of our family "says Stefano Cassoli, CEO of the group. "From today we will be able to offer complete turnkey solutions for the entire production line, from consulting and sale of machines to after-sales assistance, which has always been our flagship."

"This new structure will give the Cassoli Group of companies a further opportunity to combine their mutual experiences, with a view to improve and grow: NEMA will be able to draw on a first-rate commercial network, integrating the line of products already of high profile" comments Luca Masetti, NEMA sales manager. "Each company in the group will benefit from the others in an already consolidated perspective of cooperation, synergies and exchange".